



# PRESS RELEASE

20 June 2023

## Consolidated financial statement of the Eurosystem as at 16 June 2023

In the week ending 16 June 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 315.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 64.9 billion to EUR -3,014 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 35 billion to EUR 5,873.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 16 June 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 297.4 billion	+EUR 0.2 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 17.8 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,535.9 billion	+EUR 1.3 billion	-EUR 9.4 billion
Corporate sector purchase programme	EUR 339.3 billion	+EUR 0.2 billion	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,674.5 billion	+EUR 2.9 billion	-EUR 6.0 billion

[1] As purchase volumes decline during the partial reinvestment phase of the asset purchase programme portfolio, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

### European Central Bank

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**Weekly consolidated financial statement of the Eurosystem as at 16 June 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 16 June 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 16 June 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	632 774	1	1 Banknotes in circulation	1 564 445	-1 021
2 Claims on non-euro area residents denominated in foreign currency	502 430	1 907	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 309 562	-34 005
2.1 Receivables from the IMF	231 021	53	2.1 Current accounts (covering the minimum reserve system)	193 623	31 098
2.2 Balances with banks and security investments, external loans and other external assets	271 409	1 855	2.2 Deposit facility	4 115 622	-65 107
3 Claims on euro area residents denominated in foreign currency	13 126	-931	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 684	315	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 684	315	2.5 Deposits related to margin calls	317	4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	37 173	-270
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 101 899	-186	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 162	-164	5 Liabilities to other euro area residents denominated in euro	337 594	19 283
5.2 Longer-term refinancing operations	1 100 657	0	5.1 General government	239 796	11 798
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	97 798	7 485
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	248 472	10 631
5.5 Marginal lending facility	80	-22	7 Liabilities to euro area residents denominated in foreign currency	12 528	371
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 053	-81
6 Other claims on euro area credit institutions denominated in euro	42 113	5 726	8.1 Deposits, balances and other liabilities	7 053	-81
7 Securities of euro area residents denominated in euro	5 053 963	-12 911	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 867 787	-12 367	9 Counterpart of special drawing rights allocated by the IMF	180 263	0
7.2 Other securities	186 176	-545	10 Other liabilities	270 253	439
8 General government debt denominated in euro	21 484	0	11 Revaluation accounts	622 156	0
9 Other assets	328 265	1 427	12 Capital and reserves	120 241	0
<b>Total assets</b>	<b>7 709 739</b>	<b>-4 652</b>	<b>Total liabilities</b>	<b>7 709 739</b>	<b>-4 652</b>

Totals / sub-totals may not add up owing to rounding.